



Brownfields Cleanup Revolving Loan Fund Pilot *Stockton, CA*

Outreach and Special Projects Staff (5105)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

BACKGROUND

The City of Stockton was established as an industrial area during the California gold rush in 1849. Manufacturing in the area reached its height during World War II. Over the years, the shipyards, plants, mills, and industrial sites were abandoned and have remained undeveloped largely because of the threat of contamination. The City has designated some of its most impoverished and deteriorated neighborhoods as Redevelopment Project Areas. The Central Stockton Redevelopment Project Area has been selected as the focus area for Stockton's BCRLF. In Central Stockton, which includes the City's downtown and waterfront areas, approximately 54 percent of the families are below the poverty level and 25 percent of the residents are unemployed. Stockton is a Brownfields Assessment Pilot.

BCRLF OBJECTIVES

The objective of Stockton's BCRLF is to encourage economic revitalization of the urban waterfront area. Redevelopment of the waterfront will promote productive land use, reduce air and water pollution associated with urban sprawl, and expand job opportunities in locations accessible to low-income populations. Potential borrowers could include the

PILOT SNAPSHOT

Date of Announcement:

May 2000



Stockton, California

Amount: \$500,000

BCRLF Target Area:
Stockton's downtown and
waterfront areas

Contacts:

City of Stockton Housing
and Redevelopment Department
(209) 937-8811

Region 9 BCRLF
Coordinator
(415) 744-2237

Visit the EPA Region 9 Brownfields web site at:
www.epa.gov/region09/waste/brown/index.htm

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at:
<http://www.epa.gov/brownfields>

Marina Towers Partnership, Colberg Boatworks, Chase Chevrolet, and Crystal Creamery.

FUND STRUCTURE AND OPERATIONS

The City of Stockton Redevelopment Agency will serve as lead agency. The California Department of Toxic Substances Control will serve as site manager and the City of Stockton Housing and Redevelopment Department will serve as fund manager. Loan terms will be no longer than five years and it is anticipated that between five and eight loans will be made from the original loan pool.

LEVERAGING OTHER RESOURCES

Stockton's BCRLF will be used in conjunction with other funding sources to serve short-term financing needs as part of a redevelopment project. The US Department of Housing and Urban Development has awarded Stockton a \$500,000 Brownfields Economic Development Initiative grant and a \$3 million Section 108 loan to help fund redevelopment of Weber Block Plaza. These awards will be used to design the project and fund the environmental permitting process and cleanup plan. The Agency may use Stockton's BCRLF program to provide gap financing for cleanup.

Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.
